

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 542
Version:	INT
Request No.:	390
Author:	Sen. Montgomery
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Bill Analysis

SB 542 authorizes the Insurance Commissioner to require the payment of any fee be delivered in electronic form. The measure also removes the requirement for Commissioner to hold a public hearing prior to approving redomestication. Denial of redomestication will still require a public hearing before becoming final. The measure also requires any insurer to electronically submit to the Insurance Commissioner any change in contact information, including, but not limited to, legal or assumed name, business mailing address, email address for any contact person for the insurer, or telephone number. The measure provides that licensed service contract providers may also be registered under the Vehicle Protection Product Act.

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